

NEOVIA's NETBANX partners with PayPal to deliver opportunities for increases in sales for merchants

NEOVIA merchant Readyparcels goes live with new offering

Wednesday, 30 September 2009 - NEOVIA Financial Plc (LSE: NEO), the independent global online payments business, and PayPal, one of the leading online payment systems, today announced a partnership which allows NEOVIA's NETBANX merchants to now offer PayPal as an additional payment method to their customers. In making PayPal functionality available through the NETBANX Payment Gateway, NEOVIA is providing its merchants with the ability to drive incremental sales* with PayPal.

NEOVIA's NETBANX Payment Gateway allows merchants to accept payment via VISA, Maestro, Diners, American Express, Carte Bleue, Carta Si and JCB debit or credit cards in virtually any currency worldwide. The service also supports the major popular non-card local payment types such as GiroPay, ELV, DirectPay24, Ukash, iDeal, NETELLER, direct bank payments, and now PayPal.

A number of merchants have already gone live with PayPal via NEOVIA's NETBANX payments gateway, including readyparcels.com (<http://www.readyparcels.com>) the online parcel delivery service which uses its purchasing power to give heavy discounts to individuals and small businesses.

With over 20 million accounts in the UK alone, PayPal allows consumers to shop online without sharing their financial details. More than 150,000 merchants across Europe already accept PayPal, including leading UK e-commerce sites such as Boots, Topshop, Just Giving, New Look and eBay. PayPal also supports payments for Monarch Airways with a payment solution for flight bookings. With PayPal, merchants can sell their goods to tens of millions of online shoppers that prefer PayPal**, which can lead to an increase in sales*.

Dan Starr, EVP Sales Marketing & Products at NEOVIA comments: "We are pleased to be able to add PayPal to the range of payment options available to our merchants via our NETBANX Payments Gateway, giving their customers more choice in how they want to purchase goods online. The PayPal option is fully integrated within NETBANX, meaning that there is no integration required for merchants who have already migrated to our leading NETBANX Unified PayPage checkout technology."

Cameron McLean, General Manager Merchant Services at PayPal comments: "We are delighted to have signed this strategic partnership with NETBANX - one of the leading market payment service providers. NETBANX has a great merchant portfolio and this partnership offers PayPal an excellent way to reach this significant audience. NETBANX provides secure online credit card and debit card payment solutions and with PayPal its customers can keep their financial details secure and choose whether to fund the transaction either from a bank account or from a credit card."

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About the partnership

Existing NETBANX merchants will be able to sign up to this service free of charge. PayPal does not charge any monthly fees or set up costs, just the standard PayPal transaction fee applies when a payment is received. New NETBANX customers will be able to benefit from the PayPal payment option when they sign up for a NETBANX account as part of the standard NETBANX services offered to new merchants.

About PayPal

PayPal is a safer, easier way to pay and get paid online. The service allows users to pay in any way they prefer, including through credit cards, bank accounts or account balances, without sharing financial information. With more than 175 million accounts in 190 markets and 19 currencies around the world, PayPal enables global ecommerce.

PayPal Europe S.àr.l. et Cie S.C.A. is a Luxembourg-based limited liability partnership, which is regulated by the Commission de Surveillance du Secteur Financier in Luxembourg. PayPal Inc is the ultimate parent of PayPal Europe S.àr.l. et Cie S.C.A. and is 100% owned by eBay Inc. PayPal Inc was set up in the US in December 1998 and acquired by eBay Inc in 2002. More information about the company can be found at <http://www.paypal.co.uk> or <http://www.paypal-press.co.uk>

* PayPal can increase sales by an average 14% by delivering greater shopping convenience. Based on a Q2 2008 PayPal survey of over 1300 consumers who made a purchase using PayPal.

** According to independent Forrester research (Feb 2007) 23% of European online shoppers prefer paying with PayPal.

About NEOVIA Financial

Trusted by consumers and merchants in over 160 countries to move and manage billions of dollars each year, NEOVIA Financial Plc (formerly NETELLER Plc) operates the world's leading independent online payments business. Through the NEOVIA Payment Suite(TM), featuring NETELLER®, NETBANX®, Net+(TM) and 1-PAY(TM) brands, NEOVIA Financial specialises in providing innovative and instant payment services where money transfer is difficult or risky due to identity, trust, currency exchange, or distance. Being independent has allowed the company to support thousands of retailers and merchants in many geographies and across multiple industries.

NEOVIA Financial Plc quoted on the London Stock Exchange's AIM market, with a ticker symbol of NEO. Subsidiary company NETELLER (UK) Ltd is authorised by the Financial Services Authority (FSA) to operate as a regulated e-money issuer. For more information about NEOVIA Financial

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